

WRITTEN RESOLUTION

-of-

The holders (the "Noteholders") of the £10,000,000 6% unsecured convertible loan notes due 2022 (the "Notes") in Sigmaroc Plc (the "Company")

Circulation Date: 28 December 2018

SPECIAL RESOLUTION (the "Resolution")

THAT pursuant to paragraph 15.1.4 of Schedule 3 to the loan note instrument dated 5 January 2017 (the "**Instrument**"):

- (i) the proposal that each and every Noteholder completes an irrevocable tender instruction (the "**Tender Instruction**") irrevocably tendering all of the Notes held by it to the Company at a price of 105 pence per Note plus accrued interest thereon be approved; and
- (ii) where any Noteholder does not complete a Tender Instruction in respect of all that Noteholder's Notes by 16 January 2019, any director of the Company be appointed with power on behalf of that Noteholder to execute the Tender Instruction or other instrument of transfer of the Notes held by them in favour of the Company.

AGREEMENT

The undersigned, being a Noteholder entitled to vote on the above Resolution on the date hereof, hereby irrevocably agrees to the above Resolution.

Signed:

Name of registered Noteholder:

Amount of Notes voting in favour of the Resolution :

Date:

NOTES

1. If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:
 - 1.1 By Email: by attaching a scanned copy of the signed and dated document to an email and sending it to Max Vermorcken at the following email address: mav@sigmaroc.com
 - 1.2 By Hand: delivering the signed and dated copy to the Company at 7-9 Swallow Street, London, W1B 4DE marked for the attention of Max Vermorcken.
 - 1.3 By Post: returning the signed and dated copy by post to the Company at Company: 7-9 Swallow Street, London, W1B 4DE marked for the attention of Max Vermorcken
2. Once you have indicated your agreement to the Resolution you may not revoke your agreement.
3. If, by the end of 28 days beginning on the Circulation Date, consent from the required shareholders has not been received, the Resolution will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.
4. In the case of joint holders of Notes, only the vote of the senior noteholder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of noteholders.
5. If you are signing this document on behalf of a person under a power of attorney, deed of trust, nominee service terms and conditions or other authority please send a certified copy version of the relevant authority when returning this Resolution.
6. If you have your original loan note certificate, please send it back to the Company when returning this Resolution.